

**LAS PALMAS COMMUNITY ASSOCIATION' S BUDGET 2010**  
**ASOCIACION DE DUENOS LAS PALMAS A.C. 2010**

12

	T O T A L	
	PESO	DOLLAR
	Presupuesto	BUDGET
Administration	387,536	32,295
Maintenance	1,213,790	101,149
Security	838,850	69,904
<b>Total</b>	<b>2,440,176</b>	<b>203,348</b>
	<b>2,440,176</b>	<b>203,348</b>
<b>ADMINISTRATION EXPENSES</b>		
Legal fees	84,000	7,000
Accounting	201,600	16,800
Banking	6,000	500
Media:Satellite TV	180,000	15,000
Telephones & DSL Internet Service	60,000	5,000
Water/Coffee/Comida	7,200	600
Office Services: Copies/Printing/Cartridges	32,400	2,700
Meetings: Board, General Assembly	11,000	917
Employee Xmas Party	8,000	667
Vehicle: HOA Van/Gas & Maintenance	84000	7000
Signage-on Site	4,200	350
First Aid Kit	2,400	200
<b>Total</b>	<b>680,800</b>	<b>56,733</b>
	<b>680,800</b>	<b>56,733</b>
<b>INSURANCE</b>		
Common Areas Insurance	78,000	6,500
Vehicles	9,500	792
Other	0	0
<b>Total</b>	<b>87,500</b>	<b>7,292</b>
	<b>87,500</b>	<b>7,292</b>
<b>MECHANICAL ROOM/POOL MAINTENANCE</b>		
Repairs	60,000	5,000
Salt-Water Softener	75,500	6,292
Chemicals/Supplies	145,000	12,083
Outside Services - Pool water Chemical Analysis	18,000	1,500
Other/Tools/Equipment Replacement	40,000	3,333
<b>Total</b>	<b>338,500</b>	<b>28,208</b>
	<b>338,500</b>	<b>28,208</b>

	T O T A L	
	PESO	DOLLAR
	Presupuesto	BUDGET
<b>LANDSCAPING</b>		
Repairs:/ Equipment/Irrigation	10,320	860
Supplies/Gasoline Lawn Mowers & Trimmers	6,000	500
Plants: Replacement & Restoration	12,000	1,000
Chemicals: Fertilizer, Plant Pesticides	26,400	2,200
Equipment	12,600	1,050
<b>Total</b>	<b>67,320</b>	<b>5,610</b>
	<b>67,320</b>	<b>5,610</b>
<b>CLEANING / MAINTENANCE</b>		
Repairs: Building Materials	144,000	12,000
Cleaning Supplies	120,400	10,033
Lightbulbs	28,000	2,333
Paint & Paint Supplies	78,000	6,500
Pest Control: Pesticides/Services	17,400	1,450
Waste/Trash Removal	102,000	8,500
Other-Equipment-Tools	9,600	800
<b>Total</b>	<b>499,400</b>	<b>41,617</b>
	<b>499,400</b>	<b>41,617</b>
<b>SECURITY</b>		
Radios & Repair	14,400	1,200
Security Uniforms/ Material	14,000	1,167
Other/Equipment	7,200	600
<b>Total</b>	<b>35,600</b>	<b>2,967</b>
	<b>35,600</b>	<b>2,967</b>
<b>EQUIPMENT COSTS/OTHER</b>		
Elevators Maintenance	180,000	15,000
Water Treatment Equipment Maintain/Replace	30,000	2,500
Other - Elevator Parts	44,400	3,700
<b>Total</b>	<b>254,400</b>	<b>21,200</b>
	<b>254,400</b>	<b>21,200</b>
<b>UTILITIES</b>		
Sandy Beach Resorts HOA	505,000	42,083
Electricity-Meter 1	256,000	21,333
Electricity-Meter 2	559,000	46,583
Propane	605,000	50,417
City Water & Sewer	1,175,000	97,917
<b>Total</b>	<b>3,100,000</b>	<b>258,333</b>
<b>HOA 2010 TOTAL Operating</b>	<b>7,503,696</b>	<b>625,308</b>
	<b>TOTAL</b>	<b>625,308</b>

# LAS PALMAS COMMUNITY ASSOCIATION - PAYROLL BUDGETING 2010

LAS PALMAS HOA - 2010 PAYROLL ESTIMATION						2 0 1 0															
MEXICAN PESOS						PAYROLL TAX		JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	Vacation & Xmas Bonus	TOTAL
	2008-2009	Raise-%	2010	32% Tax	48% Tax	1	2	3	4	5	6	7	8	9	10	11	12				
	Net Monthly	0	Net Monthly	1,3,5,7,9,11	2,4,6,8,10,12	#	#	#	#	#	#	#	#	#	#	#	#	#	#		
<b>Administration</b>																					
Manager	\$ 21,200.00	\$ -	\$ 21,200.00	6,784	10,176	1 27,984	1 31,376	1 27,984	1 31,376	1 27,984	1 31,376	1 27,984	1 31,376	1 27,984	1 31,376	1 27,984	1 31,376	1 31,376	1 31,376	1 31,376	387,536
<b>ADMINISTRATION AREA</b>						<b>1 27,984</b>	<b>1 31,376</b>	<b>1 27,984</b>	<b>1 31,376</b>	<b>1 27,984</b>	<b>1 31,376</b>	<b>1 27,984</b>	<b>1 31,376</b>	<b>1 27,984</b>	<b>1 31,376</b>	<b>1 27,984</b>	<b>1 31,376</b>	<b>1 31,376</b>	<b>1 31,376</b>	<b>31,376</b>	<b>387,536</b>
<b>Maintenance</b>																					
Maintenance Supervisor	\$ 10,160.00	\$ -	\$ 10,160.00	3,251	4,877	1 13,411	1 15,037	1 13,411	1 15,037	1 13,411	1 15,037	1 13,411	1 15,037	1 13,411	1 15,037	1 13,411	1 15,037	1 15,037	1 15,037	1 15,037	185,725
Head Landscaper	\$ 8,000.00	\$ -	\$ 8,000.00	2,560	3,840	1 10,560	1 11,840	1 10,560	1 11,840	1 10,560	1 11,840	1 10,560	1 11,840	1 10,560	1 11,840	1 10,560	1 11,840	1 11,840	1 11,840	1 11,840	146,240
Building Maintenance	\$ 10,200.00	\$ -	\$ 10,200.00	3,264	4,896	2 26,928	2 30,192	2 26,928	2 30,192	2 26,928	2 30,192	2 26,928	2 30,192	2 26,928	2 30,192	2 26,928	2 30,192	2 30,192	2 30,192	2 30,192	372,912
Cleaning - A	\$ 4,800.00	\$ -	\$ 4,800.00	1,536	2,304	1 6,336	1 7,104	1 6,336	1 7,104	1 6,336	1 7,104	1 6,336	1 7,104	1 6,336	1 7,104	1 6,336	1 7,104	1 7,104	1 7,104	1 7,104	87,744
Cleaning	\$ 4,440.00	\$ -	\$ 4,440.00	1,421	2,131	2 11,722	2 13,142	3 17,582	3 19,714	3 17,582	3 19,714	3 17,582	3 19,714	3 17,582	3 19,714	3 17,582	3 19,714	3 19,714	3 19,714	3 19,714	231,058
Janitor	\$ 4,400.00	\$ -	\$ 4,400.00	1,408	2,112	1 5,808	1 6,512	1 5,808	1 6,512	1 5,808	1 6,512	1 5,808	1 6,512	1 5,808	1 6,512	1 5,808	1 6,512	1 6,512	1 6,512	1 6,512	80,432
Pool Operator	\$ 6,000.00	\$ -	\$ 6,000.00	1,920	2,880	1 7,920	1 8,880	1 7,920	1 8,880	1 7,920	1 8,880	1 7,920	1 8,880	1 7,920	1 8,880	1 7,920	1 8,880	1 8,880	1 8,880	1 8,880	109,680
<b>MAINTENANCE AREA</b>						<b>9 82,685</b>	<b>9 92,707</b>	<b>10 88,546</b>	<b>10 99,278</b>	<b>10 88,546</b>	<b>10 99,278</b>	<b>10 88,546</b>	<b>10 99,278</b>	<b>10 88,546</b>	<b>10 99,278</b>	<b>10 88,546</b>	<b>10 99,278</b>	<b>10 99,278</b>	<b>99,278</b>	<b>1,213,790</b>	
<b>Security</b>																					
Security Supervisor	\$ 10,680.00	\$ -	\$ 10,680.00	3,418	5,126	1 14,098	1 15,806	1 14,098	1 15,806	1 14,098	1 15,806	1 14,098	1 15,806	1 14,098	1 15,806	1 14,098	1 15,806	1 15,806	1 15,806	1 15,806	195,230
Guards	\$ 4,720.00	\$ -	\$ 4,720.00	1,510	2,266	7 43,613	7 48,899	7 43,613	8 55,885	8 49,843	8 55,885	8 49,843	8 55,885	8 49,843	7 48,899	7 43,613	7 48,899	7 48,899	7 48,899	7 48,899	643,619
<b>SECURITY AREA</b>						<b>8 57,710</b>	<b>8 64,706</b>	<b>8 57,710</b>	<b>9 71,691</b>	<b>9 63,941</b>	<b>9 71,691</b>	<b>9 63,941</b>	<b>9 71,691</b>	<b>9 63,941</b>	<b>8 64,706</b>	<b>8 57,710</b>	<b>8 64,706</b>	<b>8 64,706</b>	<b>64,706</b>	<b>838,850</b>	
<b>TOTAL EMPLOYEES PER MONTH</b>						<b>18 Empls</b>	<b>18 Empls</b>	<b>19 Empls</b>	<b>20 Empls</b>	<b>20 Empls</b>	<b>20 Empls</b>	<b>20 Empls</b>	<b>20 Empls</b>	<b>20 Empls</b>	<b>19 Empls</b>	<b>19 Empls</b>	<b>19 Empls</b>	<b>19 Empls</b>	<b>19 Empls</b>	<b>19 Empls</b>	
<b>TOTAL 2010 - PESOS</b>			<b>PESO</b>			<b>168,379</b>	<b>188,789</b>	<b>174,240</b>	<b>202,346</b>	<b>180,470</b>	<b>202,346</b>	<b>180,470</b>	<b>202,346</b>	<b>180,470</b>	<b>195,360</b>	<b>174,240</b>	<b>195,360</b>	<b>195,360</b>	<b>195,360</b>	<b>195,360</b>	<b>2,440,176</b>
<b>TOTAL 2010 - USD</b>			<b>USD</b>			<b>14,032</b>	<b>15,732</b>	<b>14,520</b>	<b>16,862</b>	<b>15,039</b>	<b>16,862</b>	<b>15,039</b>	<b>16,862</b>	<b>15,039</b>	<b>16,280</b>	<b>14,520</b>	<b>16,280</b>	<b>16,280</b>	<b>16,280</b>	<b>16,280</b>	<b>203,348</b>
						<b>ENERO</b>	<b>FEB</b>	<b>MAR</b>	<b>APR</b>	<b>MAY</b>	<b>JUNE</b>	<b>JULY</b>	<b>AUG</b>	<b>SEP</b>	<b>OCT</b>	<b>NOV</b>	<b>DEC</b>	<b>AGUINALDO</b>	<b>VACACIONES</b>		

**LAS PALMAS HOA  
2010  
ESTIMATED INCOME**

DESCRIPTION	RATE	UNITS	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEP	OCT	NOV	DEC	TOTAL
<b>UNIT TYPE:</b>	<b>2010</b>														<b>2009</b>
1 BEDROOM	\$ 193	68	\$ 13,124	\$ 13,124	\$ 13,124	\$ 13,124	\$ 13,124	\$ 13,124	\$ 13,124	\$ 13,124	\$ 13,124	\$ 13,124	\$ 13,124	\$ 13,124	\$ 157,488
2 BEDROOMS	\$ 232	84	\$ 19,488	\$ 19,488	\$ 19,488	\$ 19,488	\$ 19,488	\$ 19,488	\$ 19,488	\$ 19,488	\$ 19,488	\$ 19,488	\$ 19,488	\$ 19,488	\$ 233,856
VILLAS	\$ 646	20	\$ 12,920	\$ 12,920	\$ 12,920	\$ 12,920	\$ 12,920	\$ 12,920	\$ 12,920	\$ 12,920	\$ 12,920	\$ 12,920	\$ 12,920	\$ 12,920	\$ 155,040
<b>LEASES:</b>		172	\$ 45,532	45,532	45,532	45,532	45,532	45,532	45,532	45,532	45,532	45,532	45,532	45,532	\$ 546,384
SALES OFFICE	\$ 500	1	\$ 500	500	500	500	500	500	500	500	500	500	500	500	\$ 6,000
SALES OFFICE - 2	\$ 500	1	\$ 500	500	500	500	500	500	500	500	500	500	500	500	\$ 6,000
REGGIE'S 8/ 12- STORE	\$ 1,000	1	\$ 1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	\$ 12,000
FRONT DESK OFFICE	\$ 1,000	1	\$ 1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	\$ 12,000
RENTAL MANAGER'S OFFICE	\$ 500	1	\$ 500	500	500	500	500	500	500	500	500	500	500	500	\$ 6,000
DOLPHIN RENTALS STORAGE	\$ 500	1	\$ 500	500	500	500	500	500	500	500	500	500	500	500	\$ 6,000
			\$ 4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	\$ 48,000
<b>RENTAL IMPACT FEE 2010</b>			<b>JAN</b>	<b>FEB</b>	<b>MAR</b>	<b>APR</b>	<b>MAY</b>	<b>JUN</b>	<b>JUL</b>	<b>AUG</b>	<b>SEP</b>	<b>OCT</b>	<b>NOV</b>	<b>DEC</b>	
Monthly Average Nights-Villas		Nights	0	0	11	11	10	10	9	9	8	6	1	0	75
Monthly Average Nights-Condos		Nights	0	0	4	4	4	5	5	5	4	3	1	0	35
			<b>JAN</b>	<b>FEB</b>	<b>MAR</b>	<b>APR</b>	<b>MAY</b>	<b>JUN</b>	<b>JUL</b>	<b>AUG</b>	<b>SEP</b>	<b>OCT</b>	<b>NOV</b>	<b>DEC</b>	110
<b>RENTAL POOL - DOLPHIN BEACH RENTALS</b>															
<b>Projected Impact Fee 2010:</b>	<b>DAILY RATE</b>	<b># OF UNITS</b>													
1 Bedroom	\$ 8	30	\$ -	\$ -	\$ 960	\$ 960	\$ 960	\$ 1,200	\$ 1,200	\$ 1,200	\$ 960	\$ 720	\$ 240	\$ -	\$ 8,400
1.5 Bedroom	\$ 10	19	\$ -	\$ -	\$ 760	\$ 760	\$ 760	\$ 950	\$ 950	\$ 950	\$ 760	\$ 570	\$ 190	\$ -	\$ 6,650
2 Bedrooms	\$ 12	50	\$ -	\$ -	\$ 2,400	\$ 2,400	\$ 2,400	\$ 3,000	\$ 3,000	\$ 3,000	\$ 2,400	\$ 1,800	\$ 600	\$ -	\$ 21,000
3 Bedrooms Penthouse	\$ 14	4	\$ -	\$ -	\$ 224	\$ 224	\$ 224	\$ 280	\$ 280	\$ 280	\$ 224	\$ 168	\$ 56	\$ -	\$ 1,960
Villas	\$ 18	17	\$ -	\$ -	\$ 3,366	\$ 3,366	\$ 3,060	\$ 3,060	\$ 2,754	\$ 2,754	\$ 2,448	\$ 1,836	\$ 306	\$ -	\$ 22,950
		120	\$ -	0	7,710	7,710	7,404	8,490	8,184	8,184	6,792	5,094	1,392	0	\$ 60,960
<b>ELECTRICITY</b>															
SALES OFFICE	\$ 60	1	\$ 60	60	60	60	60	60	60	60	60	60	60	60	\$ 720
SALES OFFICE - 2	\$ 60	1	\$ 60	60	60	60	60	60	60	60	60	60	60	60	\$ 720
FRONT DESK OFFICE	\$ 100	1	\$ 100	100	100	100	100	100	100	100	100	100	100	100	\$ 1,200
DOLPHIN RENTAL MANAGER'S OFFICE	\$ 60	1	\$ 60	60	60	60	60	60	60	60	60	60	60	60	\$ 720
DOLPHIN RENTALS STORAGE	\$ -		\$ -	0	0	0	0	0	0	0	0	0	0	0	\$ -
			\$ 280	\$ 280	\$ 280	\$ 280	\$ 280	280	280	280	280	280	280	280	\$ 3,360
<b>LESS RESERVE FUND</b>	\$ 16		\$ 2,752	2,752	2,752	2,752	2,752	2,752	2,752	2,752	2,752	2,752	2,752	2,752	\$ 33,024
<b>MONTHLY INCOME</b>			<b>JAN</b>	<b>FEB</b>	<b>MARCH</b>	<b>APRIL</b>	<b>MAY</b>	<b>JUNE</b>	<b>JULY</b>	<b>AUG</b>	<b>SEP</b>	<b>OCT</b>	<b>NOV</b>	<b>DEC</b>	<b>TOTAL</b>
<b>MONTHLY EXPENSE</b>			\$ 47,060	47,060	54,770	54,770	54,464	55,550	55,244	55,244	53,852	52,154	48,452	47,060	\$ 625,680
<b>P &amp; L</b>			\$ 43,962	43,437	47,942	53,450	56,219	55,134	55,644	56,967	54,478	49,218	45,367	63,490	\$ 625,308
			\$ 3,098	\$ 3,623	\$ 6,828	\$ 1,320	(\$ 1,755)	\$ 416	\$ (400)	\$ (1,723)	\$ (626)	\$ 2,936	\$ 3,085	\$ (16,430)	\$ 372

**LAS PALMAS HOA OPERATING COSTS**  
**2009 BUDGET and ACTUAL vs. 2010 BUDGET**

OPERATION LINE ITEMS	Budget <u>2009</u>	Percent <u>of Total</u>	Actual <u>2009</u>	Percent <u>of Total</u>	Budget <u>2010</u>	Percent <u>of Total</u>
Wages and Payroll Taxes	269,602	36.5%	219,180	39.0%	203,348	32.5%
Administration & Insurance	64,191	8.7%	56,885	10.1%	64,025	10.2%
Mechanical Room & Pool Maintenance	29,720	4.0%	17,788	3.2%	28,208	4.5%
Landscaping Expenses	6,420	0.9%	3,900	0.7%	5,610	0.9%
Cleaning & General Maintenance	45,610	6.2%	33,717	6.0%	41,617	6.7%
Security Expenses	3,046	0.4%	996	0.2%	2,967	0.5%
Elevator/Other Equipment Maintenance	21,040	2.9%	18,607	3.3%	21,200	3.4%
SBR HOA Fees	42,771	5.8%	30,462	5.4%	42,083	6.7%
Electricity	75,279	10.2%	51,348	9.1%	67,916	10.9%
Propane	61,164	8.3%	34,247	6.1%	50,417	8.1%
Water & Sewer	118,904	16.1%	94,992	16.9%	97,917	15.7%
<b>Total Operating Costs</b>	<b><u>Budget</u> <u>2009</u></b> <b><u>737,747</u></b>	100.0%	<b><u>Actual</u> <u>2009</u></b> <b><u>562,122</u></b>	100.0%	<b><u>Budget</u> <u>2010</u></b> <b><u>625,308</u></b>	100.0%